



Cadbury Nigeria Plc H1 2022 27 July 2022

MPR: 14.00%
June'22 Inflation Rate: 18.60%
Q1 2022 Real GDP: 3.11%

Cadbury Nigeria Plc	H1 2022	H1 2021	% Change
	(N'000)	(N'000)	
Statement of Profit or Loss			
Revenue	27,876,672	18,522,598	50.50%
Cost of Sales	(22,022,768)	(16,344,43)	(34.74%)
Gross Profit	5,853,904	2,178,167	168.75%
Other income	25,629	12,546	104.28%
Selling and Distribution expenses	(2,442,169)	(2,269,074)	(7.63%)
Administrative expenses	(588,998)	(531,591)	(10.80%)
Profit from operating activities	2,848,366	(609,952)	566.98%
Finance Income	497,046	93,785	429.98%
Finance costs			
Net Finance Income	497,046	93,785	429.98%
Loss/Profit before tax	3,345,412	(516,167)	748.13%
Income tax	(1,003,623)	-	-
Loss/Profit for the period	2,341,789	(516,167)	553.69%
Basic Earnings per Share (in Kobo)	124.68	(27.48)	553.71%
Balance Sheet as at June 30, 2022	30-Jun-2022	31-Dec-2021	
Cash and cash equivalents	21,556,398	17,824,131	20.94%
Trade and other receivables	6,798,146	4,053,339	67.72%
Inventories	10,832,206	8,100,730	33.72%
Property Plant and Equipment	13,906,266	13,018,307	6.82%
Return of Use Assets	19,789	21,331	(7.23%)
Other Assets	719,461	691,784	4.00%
Total Assets	53,812,477	43,688,291	23.17%
Trade and other payables	23,402,440	18,030,034	29.80%
Bank overdraft			
Current tax liabilities	1,005,778	110,296	811.89%
Borrowings	6,721,509	6,596,083	1.90%
Other Liabilities	7,645,120	5,315,524	43.83%
Total Liabilities	38,774,847	30,051,937	29.03%

Source: Company Financials, Cowry Research

Final Dividend N/A	Bonus N/A	Qualification Date N/A	Closure Date N/A	Payment Date N/A	AGM Date N/A
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